



How People Interact Toward a General Theory of Externalities: March 1984 (Classic Reprint) (Paperback)

By Professor Shlomo Maital

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from How People Interact Toward a General Theory of Externalities: March 1984 This paper treats reciprocal externalities as a special case of how people interact. Two-person two-choice games are used to construct a theory and taxonomy of interactions and to show that separability of objective functions (utility, cost, or profit) is sufficient, but not necessary, for the existence of dominant strategies. The model is generalized to $N \times 2$ games and applied to tax evasion, rural development, optimal saving and social norms. Acknowledgements Research for this paper was supported by grants from the Ford Foundation, through the Israel Foundations Trustees, the Technion Vice-President's Fund, and the Samuel Neaman Institute for Advanced Studies in Science Technology. An early draft was written while the author visited the Institute of Advanced Study, Hebrew University, Jerusalem; I am grateful to Menachem Yaari for making this visit possible, and to Prashendra K. Pattanaik, for his perceptive comments. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important...



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